

FEDERAL RESERVE BANK
OF NEW YORK

Cash Department

[Circular No. 442]
[March 1, 1922]

New Counterfeit Federal Reserve Notes

To all Banks, Trust Companies and Savings Banks
in the Second Federal Reserve District:

The Treasury Department in its circular letter No. 489 describes three new counterfeit Federal Reserve notes as follows:

\$10 Federal Reserve Note

"On the Federal Reserve Bank of Cleveland, Ohio; check letter 'D'; plate No. 109; D. F. Houston, Secretary of the Treasury; John Burke, Treasurer of the United States; portrait of Jackson.

"This counterfeit is a photographic production, on two pieces of very thin paper between which silk threads have been distributed. Light blue ink has been applied to the seal and numbers on the face of the bill; otherwise it is plain to be seen that the face is a photograph. The back of the bill, however, is very deceptive, except that the green toner applied is somewhat blurred in places. The number of the specimen at hand is D17474704A."

\$10 Federal Reserve Note

"On the Federal Reserve Bank of San Francisco, California; check letter 'A'; plate number indistinct; may be 33, 63, or 83; Carter Glass, Secretary of the Treasury; John Burke, Treasurer of the United States; portrait of Jackson.

"This is a photographic production, on two pieces of paper between which silk threads have been distributed. It is a dangerous counterfeit and apt to deceive. Blue coloring has been applied to the seal and numbers on the face of the counterfeit, and the back of the bill has been treated with green toner which makes it very deceptive. The number of the specimen at hand is L10629249A. Care should be exercised in handling all \$10 bills of this description."

\$100 Federal Reserve Note

"On the Federal Reserve Bank of Cleveland, Ohio; check letter 'B'; plate No. 3; D. F. Houston, Secretary of the Treasury; John Burke, Treasurer of the United States; portrait of Franklin.

"This is a hand-made counterfeit, in the main with pen and brush, produced on genuine paper obtained by bleaching a \$1 bill. The number of the specimen is D345484A. The general appearance of this counterfeit is deceptive, but, if carefully examined, the many differences that exist, as compared with the genuine, are apparent. Because of the manner in which this counterfeit is produced, a description in detail of the differences that exist between it and the genuine would hardly serve to detect other specimens. It is suggested, however, that careful examination be made of the portrait of Franklin and the seal and number of all bills of this description."

Very truly yours,

BENJ. STRONG,

Governor